

## RE: REDACTED MATERIAL

PHILIP MORRIS MANAGEMENT CORP.

INTER-OFFICE CORRESPONDENCE

120 PARK AVENUE NEW YORK, NY 10017-5592

TO: J. Mulderig

DATE: December 4, 1995

FROM: C. Purcell C Purcell / fcs

RE: Contracts

REDACTED

As requested attached are copies of two contracts. The first one, Chelsea Group Ltd., includes the language we talked about in the audit provisions (page 10 section 10.03). On the issue of ownership please see the language on page 8 section 9.02 and 9.05.

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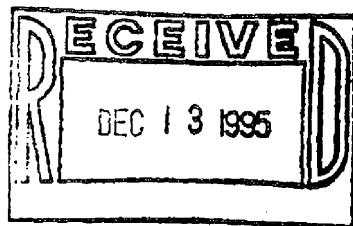
The second contract for Multinational Business Services, Inc. is a master agreement. Some of the ownership language is slightly different (see page 3 section 6).

REDACTED

We will prepare new contracts for 1996 in the next few weeks. Please touch base with Roger Whidden as soon as you can on these issues.

Attachment

cc: R. Whidden



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